

REGION OF WATERLOO - PLAN TO END CHRONIC HOMELESSNESS



BASIC INCOME WATERLOO REGION

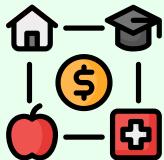
BASIC INCOME GUARANTEE: DEFINITION

A Basic Income Guarantee (BIG) is universally available but is only provided to those who need it. A BIG is an income floor below which no one falls, ensuring a minimum income level for everyone.

BIG offers a more efficient and effective solution than social assistance programs. Social assistance programs suffer from inadequate benefits, social stigma, high administrative costs, and multiple eligibility criteria and conditions. BIG is a promising approach to reducing poverty and improving low-income people's health, education, and social outcomes.



WHY WE NEED A BIG



- Allows people to participate in the economy and safely live and thrive in their communities
- Every Canadian has money for housing, food, and other basic needs
- Reduces homelessness
- Reduces the financial burden of legal, health and social services
- Improves our individual and collective health and well-being
- Demonstrated improvement in the lives of the Basic Income pilot project participants



BIG IS AFFORDABLE

- Replaces social assistance programs that trap people in poverty
- Can be financed with little impact on the majority of taxpayers



BIG WORKS WITH OTHER POLICIES

- Persons with disabilities
- Livable wage
- Rent control
- Affordable housing
- Public healthcare
- Job training and counselling

FOR MORE INFORMATION VISIT WWW.BASICINCOMEWR.CA

